

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

COVENANT OPERATING LLC
PO BOX 4257
WICHITA FALLS TX 76308-0257



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 505179 402

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,090	3,950	Lease: 32824 Type: REAL Owner #: 505179
GRAHAM ISD I&S	7,090	3,950	Legal: WHITE #1
GRAHAM ISD M&O	7,090	3,950	COVENTANT OPERATING
NCT COLLEGE	7,090	3,950	A-2050 SEC 2736 TE&L (YNG)
GRAHAM HOSPITAL	7,090	3,950	A- 777 SEC 2736 TE&L (JACK)
.745000 Working Interest			
Category: G1			
Railroad #: 32824			
HB1984: The Appraised value of \$3,950 in 2026 as compared to \$23,390 in 2021 is a 83.11% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,090	0	3,950
GRAHAM ISD I&S	7,090	0	3,950
GRAHAM ISD M&O	7,090	0	3,950
NCT COLLEGE	7,090	0	3,950
GRAHAM HOSPITAL	7,090	0	3,950

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,810	7,400	Lease: 32842 Type: REAL Owner #: 505179
GRAHAM ISD I&S	6,810	7,400	Legal: SAMES
GRAHAM ISD M&O	6,810	7,400	COVENTANT OPERATING
NCT COLLEGE	6,810	7,400	A-2049 SEC 2735 TE&L
GRAHAM HOSPITAL	6,810	7,400	
.750834 Working Interest Category: G1 Railroad #: 32842			
HB1984: The Appraised value of \$7,400 in 2026 as compared to \$109,570 in 2021 is a 93.25% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,810	0	7,400
GRAHAM ISD I&S	6,810	0	7,400
GRAHAM ISD M&O	6,810	0	7,400
NCT COLLEGE	6,810	0	7,400
GRAHAM HOSPITAL	6,810	0	7,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	2,340	Lease: 33103 Type: REAL Owner #: 505179
OLNEY ISD I&S	2,340	2,340	Legal: TLC-B
OLNEY ISD M&O	2,340	2,340	COVENANT OPERATING
OLNEY HOSPITAL	2,340	2,340	A- 616 SEC 409 TE&L CO RRC 33103 503-42189 #1
.800000 Working Interest Category: G1 Railroad #: 33103			
HB1984: The Appraised value of \$2,340 in 2026 as compared to \$2,340 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	2,340
OLNEY ISD I&S	2,340	0	2,340
OLNEY ISD M&O	2,340	0	2,340
OLNEY HOSPITAL	2,340	0	2,340

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	16,240	0	13,690		
GRAHAM ISD I&S	13,900	0	11,350		
GRAHAM ISD M&O	13,900	0	11,350		
NCT COLLEGE	13,900	0	11,350		
GRAHAM HOSPITAL	13,900	0	11,350		
OLNEY ISD I&S	2,340	0	2,340		
OLNEY ISD M&O	2,340	0	2,340		
OLNEY HOSPITAL	2,340	0	2,340		